

CITY OF JEFFERSONTOWN, KENTUCKY
MINUTES
PUBLIC HEARING
JUNE 7, 2016
6:01 P.M.

The Public Hearing is a requirement by statute to present the City's proposed Motor Fuel Tax revenue received from the State, the establishment of the City's Property Tax Rate and the Budget and Appropriation for the coming fiscal year.

**PUBLIC
HEARING
REQUIREMENT**

The Motor Fuel Tax is projected to generate \$ 523,534.00 (Up from last year's \$516,105.00) in revenue from the State of Kentucky for the City of Jeffersontown for Fiscal Year 2016-2017; and, as required by statute, these funds are to be used for the purpose of:

**MOTOR FUEL
TAX: FY
2016-2017**

Road Maintenance,
Paving,
Purchasing Road Salt,
Construction and Maintenance of Sidewalks,
Other Right-of-Way Improvements.

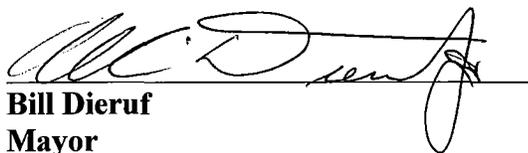
NO COMMENTS FROM PUBLIC.

The Tax Rate for the City of Jeffersontown has been established at 13.60 cents per \$100.00 of assessed property value (Down from last year) and the City has adopted the annual property evaluation assessment from PVA. **THE BUDGET IS A BALANCED BUDGET AT \$26,615,660.00.**

**TAX RATE &
BUDGET:
FY 2016-2017**

Councilmember Ray Perkins made a motion to close the Public Hearing. Councilmember Mark Blum seconded the motion. **MOTION WAS UNANIMOUSLY CARRIED.**

**CLOSE
HEARING**


Bill Dieruf
Mayor


Bill Fox
City Clerk/Treasurer