

**CITY OF JEFFERSONTOWN  
JEFFERSON COUNTY, KENTUCKY**

**ORDINANCE NO. 1391, SERIES 2019**

**AN ORDINANCE AMENDING ORDINANCE NO. 1245, SERIES 2009  
RELATING TO THE RATE OF THE LICENSE FEE IMPOSED ON  
INSURANCE COMPANIES IN THE CITY OF JEFFERSONTOWN,  
KENTUCKY**

**WHEREAS**, the City of Jeffersontown currently imposes a license fee on insurance companies based upon a percentage of premiums collected by the companies, and

**WHEREAS**, the City desires that its insurance license fees be uniform to those imposed by Metro Louisville now or in the future, and believes the public will be better served by the revisions set forth below.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY OF JEFFERSONTOWN,  
KENTUCKY, AS FOLLOWS;**

**Section I.** Ordinance No. 1245, Series 2009, as codified as Section 113.01 in the Jeffersontown Code of Ordinances, is hereby amended to read as follows:

There is hereby created a license fee to be imposed upon any insurance company with respect to any policy that is not a life insurance policy, based upon 5% of the premiums actually collected by the company within each calendar quarter on risk located within the corporate limits of the city, on those classes of business that the company is authorized to transact, less all premiums returned to policyholders. In the event that Metro Louisville shall impose a higher percentage than 5%, either as a fee or tax, then the rate imposed herein shall be automatically increased to equal but not exceed the rate imposed by Metro Louisville.

**Section II.** This Ordinance supercedes and repeals all previous Ordinances to the extent that they may be in conflict herewith.

**Section III.** This Ordinance shall be effective upon passage and publication.

INTRODUCED AND GIVEN FIRST READING AT A MEETING OF THE CITY COUNCIL OF JEFFERSONTOWN, KENTUCKY HELD ON THE 19<sup>th</sup> DAY OF February, 2019.

READ, PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF JEFFERSONTOWN, KENTUCKY AT A MEETING HELD ON THE 5<sup>th</sup> DAY OF March, 2019.

VETOED:

APPROVED:

\_\_\_\_\_  
BILL DIERUF, MAYOR

  
\_\_\_\_\_  
BILL DIERUF, MAYOR

DATE: \_\_\_\_\_

DATE: 3/6/19

ATTEST:

  
\_\_\_\_\_  
BILL FOX, CITY CLERK